



TigerRisk Announces Opening of London Office

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NEW YORK & LONDON--(EON: Enhanced Online News)--TigerRisk Partners, the reinsurance broking and risk/capital management firm founded by industry leaders Jim Stanard and Rod Fox, today announced the opening of a UK subsidiary headquartered in London. The new entity, TigerRisk Partners UK, has been approved by the FSA and the Corporation of Lloyd's to trade insurance and reinsurance business in the UK and Lloyd's markets.

"With the growth of TigerRisk, our entry into the London marketplace was the next step in our evolution. We have demonstrated that an entrepreneurial firm staffed with an extraordinary group of professionals can effectively compete and deliver real value," said Rod Fox, CEO. "Clients have made it clear that they want creative ideas and more senior-level attention rather than the commoditized off-the-shelf products. Clients want innovative brokers working with seasoned analytical teams who are respected by the markets and who pay close attention to their individual needs."

Serving as Chairman and CEO of TigerRisk Partners UK, subject to regulatory approval, will be John Goldsmith, who until 2007 was Chairman of Denis M. Clayton & Co., an insurance and reinsurance broker founded in 1972 and acquired by Towers Watson (then Towers Perrin) in 2002. He currently serves as a Non Executive Director on the boards of three Lloyd's underwriting agencies. Mr. Goldsmith is well known in the London and North American markets for his leadership role at Clayton & Co., as well as his involvement with the London and International Insurance Brokers' Association (LIIBA).

"The London market is in need of more, not less, distribution," said Mr. Goldsmith. "TigerRisk, with its reputation for broking excellence, superior service and analytics, will add some much-needed competition. Indeed, I expect the market will be delighted to see an additional distribution source of TigerRisk's professionalism and class."

TigerRisk's foray into the London market is the first by an American-owned company since 2003. Mr. Goldsmith said, "I had no doubt when I became aware of the extraordinary depth of talent and technology resident at TigerRisk that this firm will be very successful. I'm convinced that talented London brokers will be drawn to the opportunity that a new, privately held venture like this offers them."

TigerRisk UK is presently moving into a suite of offices located at 148 Leadenhall Street, just across the road from Lloyd's.

TigerRisk is a privately held reinsurance broker and risk/capital management advisor founded in 2008 by Jim Stanard, a founder and former CEO of Renaissance Re, and Rod Fox, former CEO of the U.S. operations of Benfield. TigerRisk is based in Stamford, CT with offices in New York, Minneapolis, Chicago, Atlanta, Raleigh and Dallas.

Contacts

Signals & Strategies
Ansi Vallens, 518-392-4238

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